



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. One option is Overdraft Privilege, which comes with your account.
2. Another option is Overdraft Protection. This is a service you can sign up for that links your checking account to another deposit account you have with the bank that may be less costly than Overdraft Privilege. To learn more, ask us about this option.

This notice explains Standard Overdraft Practices.

➤ **What are the Standard Overdraft Practices that come with my account?**

We may authorize and pay overdrafts for the following types of transactions up to the applicable disclosed Overdraft Privilege limit:

- Checks and other transactions made using your checking account
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your ATM or debit card **transaction will be declined**.

➤ **What fees will I be charged if Wauchula State Bank pays my overdraft?**

Under the Overdraft Privilege option:

- We will charge you an OD Limit Fee of **\$28.50** each time we pay an overdraft if your account is overdrawn more than \$10
- We will not charge you a fee if your account is overdrawn by \$10 or less on any given day
- **There is a limit** of five OD Limit fees (\$142.50) per day that we will charge

➤ **What if I want Wauchula State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions (Extended Coverage), call 844-287-4225, visit our website at <https://www.wsbfl.com/personal-overdraft-coverage> for the online consent form, email us at customer.care@wauchulastatebank.com, or complete the form below and present it at one of our branch locations or mail it to: 106 East Main Street, Wauchula, FL 33873.

You can revoke your authorization for Wauchula State Bank to pay these overdrafts at any time by any of the above methods you used to sign up. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ **I do not want** Wauchula State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **I want** Wauchula State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____